

King County GIS Center: 2004 Financial Plan

Fund 5481M / Dept T3180
King County GIS Center

	2002 Actual ¹	2003 Adopted ²	2003 Estimated	2004 Proposed	2005 Projected ³	2006 Projected ³
Beginning Fund Balance⁴		\$ 271,569	\$ 663,407	\$ 529,037	\$ 543,319	\$ 557,280
Revenues						
GIS O&M Share Model Funding	\$ 1,382,364	\$ 1,392,580	\$ 1,392,580	\$ 1,347,661	\$ 1,388,091	\$ 1,429,734
Other O&M Revenue	\$ 1,410	\$ -				
Client Services Cost Reimbursable Work	\$ 456,082	\$ 927,345	\$ 600,447	\$ 1,009,252	\$ 1,039,530	\$ 1,070,715
Prepaid Client 2003 Services Work	\$ 102,126	\$ -				
DNRP GIS Unit	\$ 895,741	\$ 961,843	\$ 961,843	\$ 1,014,259	\$ 1,044,687	\$ 1,076,027
*						
Total Revenues	\$ 2,837,723	\$ 3,281,768	\$ 2,954,870	\$ 3,371,172	\$ 3,472,307	\$ 3,576,476
Expenditures						
GIS O&M Operations	\$ (1,173,925)	\$ (1,436,147)	\$ (1,414,605)	\$ (1,354,829)	\$ (1,395,474)	\$ (1,437,338)
Client Services Operations	\$ (465,732)	\$ (981,721)	\$ (723,507)	\$ (1,029,080)	\$ (1,059,952)	\$ (1,091,751)
Council Reduction to Client Services		\$ 54,376			\$ -	\$ -
DNRP GIS Unit	\$ (787,539)	\$ (961,843)	\$ (966,652)	\$ (1,014,975)	\$ (1,045,424)	\$ (1,076,787)
* Equipment Replacement from Reserve ⁵						\$ (100,000)
Total Expenditures	\$ (2,427,196)	\$ (3,325,335)	\$ (3,104,764)	\$ (3,398,884)	\$ (3,500,851)	\$ (3,705,876)
Estimated Underexpenditures⁶		\$ 16,627	\$ 15,524	\$ 16,994	\$ 17,504	\$ 18,529
Other Fund Transactions						
* Adjustment from Budgetary basis to GAAP Basis	\$ 252,880					
*						
* Allocation from O&M Budget for Equipment Reserve ⁵				\$ 25,000	\$ 25,000	\$ -
Total Other Fund Transactions	\$ 252,880	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -
Ending Fund Balance	\$ 663,407	\$ 244,629	\$ 529,037	\$ 543,319	\$ 557,280	\$ 446,410
Less: Reserves & Designations						
* Allocation from O&M Budget for Equipment Reserve				\$ (75,000)	\$ (100,000)	\$ -
*						
*						
Total Reserves & Designations	\$ -	\$ -	\$ -	\$ (75,000)	\$ (100,000)	\$ -
Ending Undesignated Fund Balance	\$ 663,407	\$ 244,629	\$ 529,037	\$ 468,319	\$ 457,280	\$ 446,410
Target Fund Balance⁷	\$ 242,720	\$ 332,534	\$ 310,476	\$ 339,888	\$ 350,085	\$ 370,588

Financial Plan Notes:

¹ 2002 Actuals are from the 2002 CAFR - includes \$102,261 in prepaid 2003 client services revenue.

² 2003 Estimated is projected based on actuals through May 2003. 2003 estimated expenditures include \$102,261 in client services prepaid in 2002.

³ 2005 and 2006 Projected are based on 3% annual growth.

⁴ A transfer of \$ 250,000 from ITS DP Subfund was made during 2002 to provide a small reserve during the reorganization from the ITS to DNRP. (No beginning fund balance for this reason.)

⁵ Equipment Reserve will be established to fund replacement of core GIS data servers to ensure efficient on-going operation.

⁶ Underexpenditure is based on 0.5% of Total Expenditures.

⁷ Target Fund Balance is 10% of Total Expenditures.